

Sequim School District
Summary of Financial Status as of December 31, 2016

General Fund

Revenues – Our percentage of budgeted revenues collected to date is comparable to this same time last year. In January the *State, General Purpose* (general apportionment) funding is updated to reflect actual enrollment and not just budgeted (we are funded based on budget from September through December and actual from January through August). The District's actual average enrollment is approx. 49 student FTE higher than budgeted and our staff mix is slightly higher than budgeted so we will see an increase in our state apportionment at the end of January.

Expenditures – We've spent almost the same percentage of our budget capacity year to date as last year; .2% more. With the increase in local donations and apportionment funding and given that last year the budget authority was exceeded, I am taking steps to prepare a General Fund budget amendment. A budget amendment has the same notice and public hearing requirements as the regular budget approval process. My plan is to have the budget amendment to you in March.

Fund Balance – Our fund balance is \$81,844 higher than last December with a current fund balance of 7.29% of budgeted expenditure.

Capital Projects Fund

Activity includes interest earnings and payment of a couple outstanding invoices to ESD 112 for 2015-16 work completed.

Debt Service Fund

Revenues include property tax and interest earnings. Expenditures include principal and interest on TVF debt.

ASB Fund

See note from November regarding the ASB budgeted revenue. The revenue budget will be posted in January and reflected in your January budget status report. Work with both the SMS and SHS ASBs continue.

Transportation Vehicle Fund

Activity includes property tax and interest earnings only. The TVF budget in citrix/skyward will be updated in January so that it is reflected on this budget status report.

School Year 16-17 Enrollment

Our 2016-17 January basic education enrollment is 60.15 FTE higher than budgeted with a cumulative average of 49.57 FTE over budgeted.

Enrollment Comparison				
School		Jan 17	Cumulative Average	Budgeted
Grey Wolf		548.00	546.50	503
Hellen Haller		628.67	623.14	629
Sequim Middle School		628.08	622.18	598
Sequim High School		811.10	813.64	838
Olympic Peninsula Academ		88.40	89.62	79
SOS		<u>21.90</u>	<u>20.50</u>	<u>19</u>
Total w/o RS		2,726.15	2,715.57	2,666
Running Start		90.93	91.06	105
Total with RS		2,817.08	2,806.63	2,771
SMS Vocational Enrollment		221.10	216.00	210
SHS Vocational Enrollment		24.32	24.47	-